

Magma Fincorp Limited is one of the largest NBFC in India with a Pan India presence with over 200 locations in 21 states and 1 Union Territory.

HDI-Gerling Industrie Versicherung AG, one of the large German Insurance Group is active in more than 130 countries through subsidiaries and network partners. It offers its customers at home and abroad comprehensive insurance protection tailored to their needs.

Magma HDI General Insurance Company Limited is a Joint venture of Magma _____ and HDI-Gerling Industrie Versicherung AG bringing product expertise of HDI-Gerling Industrie Versicherung AG with strong service network of Magma.

This document is only a summary of the features of the Policy. Actual benefits available are as mentioned in the Policy, and are subject to its terms, conditions and exclusions

MOTOR PACKAGE POLICY ADD-ON COVERS

These endorsements are designed to cover some additional risks of the vehicle together with loss or damage to the Vehicle itself.



Scope of Cover

Depreciation Reimbursement: This Add-On endorsement reimburses the insured, the amount deducted as depreciation during an own-damage claim involving partial damage of the vehicle.

Return To Invoice : This Add-On endorsement reimburses the difference between the cost of a new vehicle similar to the one insured, and the total loss claim amount in the event the insured vehicle is stolen or is a total loss.

NCB Protection : In case an own-damage claim is made , this Add-On endorsement envisages to protect the NCB level that insured is enjoying.

Tyre Damage : This Add-On endorsement will pay for the cost of new tyres in case a tyre is damaged beyond repair for any reason.

Additional Personal accident cover: These Add-On endorsements increases the limit of coverage of the Personal Accident covers of the Main motor policy. All other terms and conditions of these Add-Ons are similar to that of what is covered under the PA section of the motor policy.

In the event of a claim

Kindly approach Magma HDI General Insurance Co Ltd., through ;

- Phone
- Email notification
- By letter / Fax
- Submitting manual claim form at any of MHDI branch
- Your Insurance Representative

Hospital Cash Allowance: These Add-On endorsements allows a daily allowance for a period not exceeding thirty days if the insured persons are hospitalized due to injury in any accident involving the insured vehicle.

Basic Roadside Assistance: These Add-On endorsements provides for certain Basic Roadside Assistance as follows:

1. Towing of disabled vehicles due to any reason
2. Minor on-site repairs due to electrical or mechanical failures. The cost of parts if any need to be borne by the insured.
3. Battery jump start
4. Change of flat tyre by the spare tyre carried in the insured vehicle
5. Retrieval of vehicle keys from inside the locked vehicle
6. Replacing contaminated fuel or providing emergency fuel in case the vehicle runs out of fuel. The cost of fuel, however has to be borne by the insured.

Additional Roadside Assistance: These Add-On endorsements provides for certain Additional Roadside Assistance to private car owners provided he has also opted for the Basic Road-side Assistance. These are as follows:

1. Continuation of journey if the insured vehicle is disabled on road due to any reason.
2. Local travel when on tour if the insured vehicle is disabled due to any reason when the insured was used in the tour
3. Overnight expense when on tour if the insured vehicle which was used during the tour is disabled due to any reason.
4. Repatriation of the insured vehicle if the disabled vehicle is repaired in a place atleast 100 kms away from the registered address of the insured.

Minimum information required

- Insured's details
- Policy Number
- Loss details such as
 - Date of Loss
 - Type of Loss
 - Loss Location
- Contact details for communication
- Completed & Signed claim form along with supporting documents

Engine Damage : This Add-On endorsement will pay for the cost of child parts of the engine in case of hydrostatic lock damage of the engine. Of the insured vehicle.

Key Replacement : This Add-On endorsement will pay for the cost of new set of ignition keys in case the old set is stolen or damaged.

Loss of Personal Belongings : This Add-On endorsement will pay for the loss of personal belongings like mobile , laptops from parked locked vehicle.

Inconvenience Allowance : This Add-On endorsement will pay a certain amount of allowance per day for a period not exceeding 10 days when the insured vehicle is undergoing accidental repairs.

Dear Customer

We request you to kindly complete the Proposal form for this product and return it to us either direct or through your insurance adviser.

At Magma HDI General Insurance Co Ltd. we assure you a fair service when you step in as our customer in any of our offices.

If on any occasion our service falls below the standard you expect, you should contact your insurance adviser or alternatively the Branch Manager of the local branch.

If you feel that you require further assistance, then you can write to our office at

**MAGMA HDI GENERAL
INSURANCE COMPANY
LIMITED
24 Park Street, Kolkata –
700 016.**

Insurance is a subject matter of solicitation

Information about our Claims Services

The Company's dedicated and experienced claims team aim to deliver a differentiated customer service of a fast, fair, convenient and transparent claims process for the management and settlement of your claim.

The Company's philosophy is to always look for ways to pay valid claims in a fair and timely manner.

Our claims service will :

- Provide assistance in emergency situations
- Where necessary, co-ordinate repair/replacement of your property if it is damaged or lost
- Keep you informed of the progress of your claim

The Company will act efficiently to ensure you get back to normal as quickly as possible.